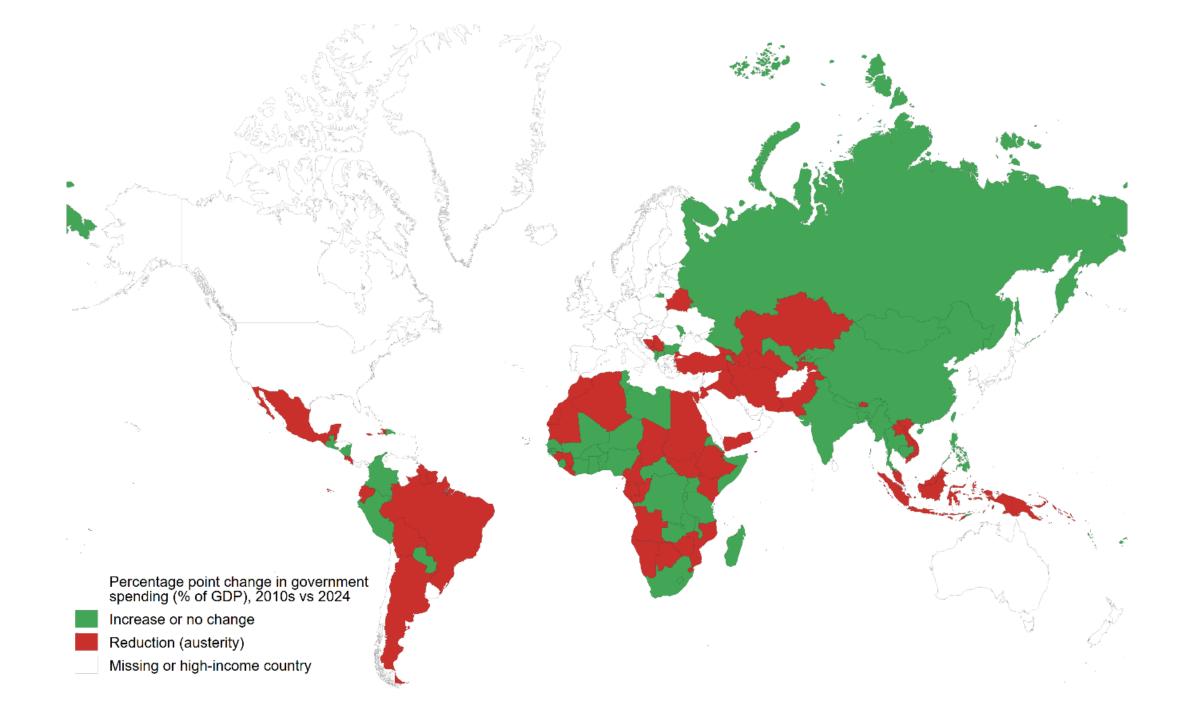


IMF SOCIAL SPENDING FLOORS

A fig leaf for austerity?

Embargoed until 0001 BST, 13 April 2023







INTERNATIONAL MONETARY FUND

IMF POLICY PAPER

A STRATEGY FOR IMF ENGAGEMENT ON SOCIAL

IMF staff regularly produces papers proposing new IMF policies, exploring options for reform, or reviewing existing IMF policies and operations. The following documents have been released and are included in this package:

- A Press Release summarizing the views of the Executive Board as expressed during its May 2, 2019 consideration of the staff report.
- The **Staff Report**, prepared by IMF staff and completed on April 5, 2019 for the Executive Board's consideration on May 2, 2019.

The documents listed below have been separately released:

- A Strategy for IMF Engagement on Social Spending—Background Papers
- A Strategy for IMF Engagement on Social Spending—Case Studies

The IMF's transparency policy allows for the deletion of market-sensitive information and premature disclosure of the authorities' policy intentions in published staff reports and other documents.

Electronic copies of IMF Policy Papers are available to the public from http://www.imf.org/external/pp/ppindex.aspx

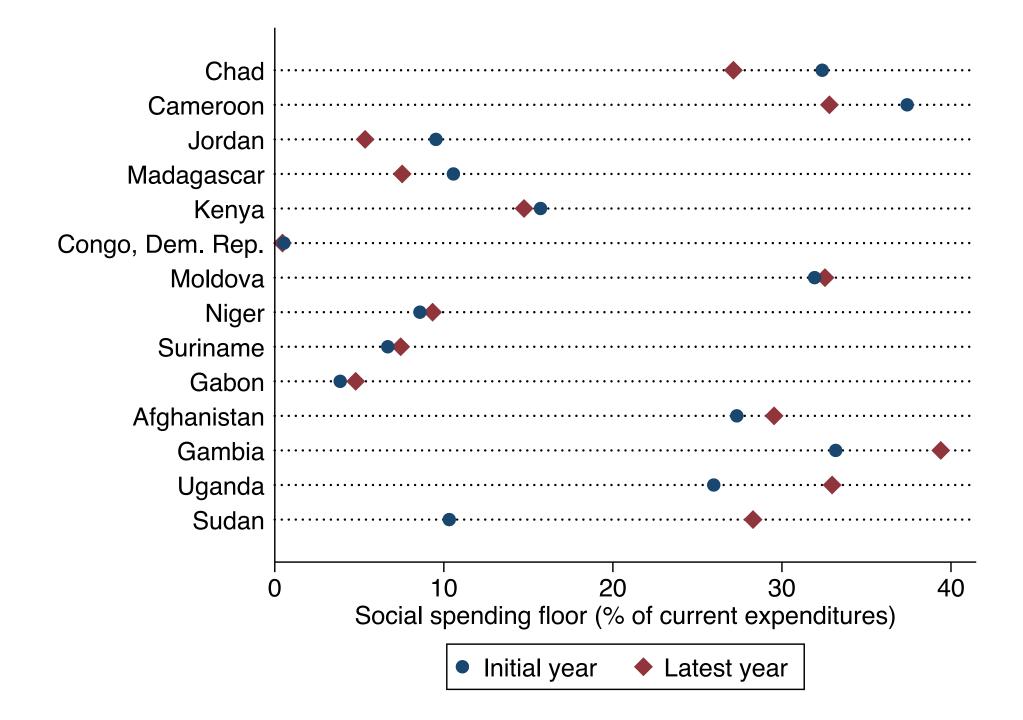
International Monetary Fund Washington, D.C.

Key role of **Social Spending Floors**: quantitative targets that spell out the minimum public expenditure on selected social policies for countries under IMF programmes

Country

% current spending

Limited	Congo, Dem. Rep.	0.5%
definition	Gabon	3.9%
	Suriname	6.7%
	Jordan	9.5%
	Sudan	10.3%
	Kenya	15.7%
	Madagascar	10.6%
	Uganda	26%
	The Gambia	33.2%
	Niger	8.6%
	Afghanistan	27.3%
	Moldova	31.9%
Expansive	Cameroon	37.4%
definition	Chad	32.4%



Country	Year of	Margin of
	social spending floor	(non)implementation
Madagascar	2021	-41.7%
Congo, Dem. Rep.	2021	-19%
Suriname	2021	-13.8%
Chad	2021	-6.7%
Uganda	2021	-0.1%
Gabon	2021	0%
Afghanistan	2020	0.6%
Cameroon	2021	1.4%
Kenya	2021	3.3%
Gambia	2021	7.9%
Kenya	2022	8.8%
Jordan	2021	9%
Jordan	2020	9.8%
Gambia	2020	24.6%
Niger	2021	226.3%

	Social spending floors		Budget balance conditions	
	with implementation data available	of which implemented	of which implementation data available	of which implemented
Afghanistan	1	0	2	2
Cameroon	4	3	4	4
Chad	3	2	3	0
Congo, D.R.	6	0	6	5
Costa Rica	n/a	n/a	5	5
Ecuador	6	5	6	5
Gabon	5	4	5	4
The Gambia	11	10	0	0
Jordan	10	10	10	8
Kenya	4	2	4	4
Madagascar	5	0	5	5
Moldova	2	1	2	2
Niger	2	2	2	2
Somalia	n/a	n/a	8	6
Sudan	0	n/a	0	0
Suriname	1	0	1	1
Uganda	3	2	3	3
TOTAL	63	41	66	56
IMPLEMENTATION RATE	65%		85%	

Take-aways

Inconsistent

Inadequate

Not implemented

A better way

Inadequate

Develop social spending *goals*

Inconsistent

Transparency and disaggregation

Not implemented

Change design